

**EAST MARSH COMMUNITY LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

DRAFT

Weaver Wroot  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**EAST MARSH COMMUNITY LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2021**

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**EAST MARSH COMMUNITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

**DIRECTORS:** Dr B M Dasein  
Mrs K Ashworth  
C Smith

**SECRETARY:** Dr B M Dasein

**REGISTERED OFFICE:** The Courtyard  
Freeman Market  
Freeman Street  
Grimsby  
N E Lincolnshire  
DN32 7DS

**REGISTERED NUMBER:** RS008310 (England and Wales)

**ACCOUNTANTS:** Weaver Wroot  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**EAST MARSH COMMUNITY LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

The directors present their report with the financial statements of the company for the year ended 31st October 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st November 2020 to the date of this report.

Dr B M Dasein  
Mrs K Ashworth  
C Smith

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Director

Date: .....

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**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
EAST MARSH COMMUNITY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of East Marsh Community Limited for the year ended 31st October 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of East Marsh Community Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of East Marsh Community Limited and state those matters that we have agreed to state to the Board of Directors of East Marsh Community Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that East Marsh Community Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of East Marsh Community Limited. You consider that East Marsh Community Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of East Marsh Community Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weaver Wroot  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

Date: .....

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**EAST MARSH COMMUNITY LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

	Notes	Year Ended 31.10.21 £	Period 4.2.20 to 31.10.20 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>15,754</u>	<u>2,444</u>
		<b>(15,754)</b>	<b>(2,444)</b>
Other operating income		<u>98,777</u>	<u>109,204</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		<b>83,023</b>	106,760
Tax on profit		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>83,023</u></u>	<u><u>106,760</u></u>

The notes form part of these financial statements

**EAST MARSH COMMUNITY LIMITED (REGISTERED NUMBER: RS008310)**

**BALANCE SHEET  
31ST OCTOBER 2021**

	Notes	31.10.21		31.10.20	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>185,584</b>		106,942
Investments	6		<b>200</b>		-
			<hr/>		<hr/>
			<b>185,784</b>		106,942
 <b>CURRENT ASSETS</b>					
Debtors	7	<b>1,079</b>		-	
Cash at bank		<b>13,569</b>		26,169	
			<hr/>		
			<b>14,648</b>		26,169
 <b>CREDITORS</b>					
Amounts falling due within one year	8	<b>10,649</b>		26,351	
 <b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>3,999</b>		(182)
			<hr/>		<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>189,783</b>		106,760
			<hr/>		<hr/>
 <b>RESERVES</b>					
Retained earnings			<b>189,783</b>		106,760
			<hr/>		<hr/>
			<b>189,783</b>		106,760
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Director

The notes form part of these financial statements

## EAST MARSH COMMUNITY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

#### 1. STATUTORY INFORMATION

East Marsh Community Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

##### Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

##### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

#### 4. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.10.21 £	Period 4.2.20 to 31.10.20 £
Depreciation - owned assets	<u>159</u>	<u>27</u>



**EAST MARSH COMMUNITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Computer equipment £	Totals £
<b>COST</b>			
At 1st November 2020	106,170	799	106,969
Additions	78,801	-	78,801
	184,971	799	185,770
At 31st October 2021			
<b>DEPRECIATION</b>			
At 1st November 2020	-	27	27
Charge for year	-	159	159
	-	186	186
At 31st October 2021			
<b>NET BOOK VALUE</b>			
At 31st October 2021	184,971	613	185,584
At 31st October 2020	106,170	772	106,942

**6. FIXED ASSET INVESTMENTS**

		Shares in group undertakings £
<b>COST</b>		
Additions		200
		200
At 31st October 2021		
<b>NET BOOK VALUE</b>		
At 31st October 2021		200

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Other debtors	1,079	-
	1,079	-

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Other creditors	10,649	26,351
	10,649	26,351

**EAST MARSH COMMUNITY LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

	Year Ended 31.10.21		Period 4.2.20 to 31.10.20	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Donations received	80,992		106,230	
Rents received	8,377		-	
Grants	9,408		2,974	
	<u>98,777</u>		<u>109,204</u>	
		<b>98,777</b>		<b>109,204</b>
 <b>Expenditure</b>				
Wages	5,500		1,833	
Pensions	735		-	
Rent	1,059		-	
Insurance	858		-	
Telephone	57		-	
Post and stationery	27		-	
Property repairs	954		80	
Repairs and renewals	4,589		4	
Sundry expenses	12		-	
Training	602		-	
Accountancy	961		500	
Subscriptions	240		-	
	<u>15,594</u>		<u>2,417</u>	
		<b>83,183</b>		<b>106,787</b>
 <b>Depreciation</b>				
Computer equipment		<u>160</u>		<u>27</u>
<b>NET PROFIT</b>		<u><b>83,023</b></u>		<u><b>106,760</b></u>