

EAST MARSH COMMUNITY LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD
4TH FEBRUARY 2020 TO 31ST OCTOBER 2020

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

EAST MARSH COMMUNITY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 4TH FEBRUARY 2020 TO 31ST OCTOBER 2020**

	Page
Company Information	1
Report of the Directors	2
Chartered Certified Accountants' Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Profit and Loss Account	8

EAST MARSH COMMUNITY LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 4TH FEBRUARY 2020 TO 31ST OCTOBER 2020**

DIRECTORS: Dr B M Dasein
Mrs K Ashworth
C Smith

SECRETARY: Dr B M Dasein

REGISTERED OFFICE: The Courtyard
Freeman Market
Freeman Street
Grimsby
N E Lincolnshire
DN32 7DS

REGISTERED NUMBER: RS008310 (England and Wales)

ACCOUNTANTS: Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

EAST MARSH COMMUNITY LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD 4TH FEBRUARY 2020 TO 31ST OCTOBER 2020**

The directors present their report with the financial statements of the company for the period 4th February 2020 to 31st October 2020.

INCORPORATION

The company was incorporated on 4th February 2020.

DIRECTORS

The directors who have held office during the period from 4th February 2020 to the date of this report are as follows:

Dr B M Dasein - appointed 4th February 2020
P G Rowley - appointed 4th February 2020 - resigned 6th August 2020
Mrs K Ashworth - appointed 4th February 2020
C Smith - appointed 4th February 2020

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EAST MARSH COMMUNITY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of East Marsh Community Limited for the period ended 31st October 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of East Marsh Community Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of East Marsh Community Limited and state those matters that we have agreed to state to the Board of Directors of East Marsh Community Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that East Marsh Community Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of East Marsh Community Limited. You consider that East Marsh Community Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of East Marsh Community Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Date:

EAST MARSH COMMUNITY LIMITED

**INCOME STATEMENT
FOR THE PERIOD 4TH FEBRUARY 2020 TO 31ST OCTOBER 2020**

	Notes	£
TURNOVER		-
Administrative expenses		<u>2,444</u>
		(2,444)
Other operating income		<u>109,204</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		106,760
Tax on profit		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>106,760</u></u>

The notes form part of these financial statements

**BALANCE SHEET
31ST OCTOBER 2020**

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		106,942
CURRENT ASSETS			
Cash at bank		26,169	
CREDITORS			
Amounts falling due within one year	6	26,351	
NET CURRENT LIABILITIES			(182)
TOTAL ASSETS LESS CURRENT LIABILITIES			106,760
RESERVES			
Retained earnings			106,760
			106,760

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Director

EAST MARSH COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 4TH FEBRUARY 2020 TO 31ST OCTOBER 2020

1. STATUTORY INFORMATION

East Marsh Community Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets

£
27

EAST MARSH COMMUNITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4TH FEBRUARY 2020 TO 31ST OCTOBER 2020**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
Additions	<u>106,170</u>	<u>799</u>	<u>106,969</u>
At 31st October 2020	<u>106,170</u>	<u>799</u>	<u>106,969</u>
DEPRECIATION			
Charge for period	<u>-</u>	<u>27</u>	<u>27</u>
At 31st October 2020	<u>-</u>	<u>27</u>	<u>27</u>
NET BOOK VALUE			
At 31st October 2020	<u><u>106,170</u></u>	<u><u>772</u></u>	<u><u>106,942</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors			<u><u>£ 26,351</u></u>
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EAST MARSH COMMUNITY LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 4TH FEBRUARY 2020 TO 31ST OCTOBER 2020**

	£	£
Income		-
Other income		
Donations received	106,230	
Grants	2,974	
	<u> </u>	<u>109,204</u>
		<u>109,204</u>
Expenditure		
Wages	1,833	
Property repairs	80	
Repairs and renewals	4	
Accountancy	500	
	<u> </u>	<u>2,417</u>
		<u>106,787</u>
Depreciation		
Computer equipment		<u>27</u>
NET PROFIT		<u><u>106,760</u></u>

This page does not form part of the statutory financial statements